



USDA Foreign Agricultural Service

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: Prices have been stable but could increase if Vietnam wins a portion (85,000-115,000 mt of 25% broken rice) of a recent tender by the Philippines.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending May 07, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Apr. 30)
5	238	238	238	238	238	238	238	238.00	239.14
10	235	235	235	235	236	236	235	235.29	235.71
15	230	230	230	230	230	230	230	230.00	230.00
25	223	223	222	223	223	223	223	222.86	224.28

Source: Average indicative prices from exporters

Prices have remained stable at a fairly high level. Some market observers suspect that prices, particularly of 25 % broken rice, might rise even more if Vietnamese wins a portion (85,000-115,000 mt) of a recent tender by the Philippines.

Exports

The following are reported rice exports (metric tons) from April 24 to April 30, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000
April 16	268,000	202,750	1,250,000	970,000
April 23	30,000	172,000	1,280,000	1,120,000
April 30	125,000	133,750	1,405,000	1,267,000

End of Report